

## Su Zhou NIIT information technology consulting Limited

### Balance Sheet as at 31st March 2011

	Schedule No. / (Note Reference)	As at 31st March 2011 INR	As at 31st March 2010 INR
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	1	3,435,200	-
		<u>3,435,200</u>	<u>-</u>
<b>APPLICATION OF FUNDS</b>			
<b>NET DEFERRED TAX ASSETS</b>			
		37,995	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Cash and Bank Balances	4	4,703,594	-
Loans & Advances	5	436,055	-
		<u>5,139,649</u>	<u>-</u>
<b>Less : CURRENT LIABILITIES AND PROVISIONS</b>			
Current Liabilities	6	5,008,063	-
Provisions	7	108,068	-
		<u>5,116,131</u>	<u>-</u>
<b>Net Current Assets</b>		23,518	-
<b>Profit &amp; Loss Account</b>	2	3,372,912	-
<b>Currency Translation Reserve</b>	3	775	-
		<u>3,435,200</u>	<u>-</u>

#### NOTES TO ACCOUNTS

A

The Schedules referred to above form an integral part of the balance sheet

NOTE: BALANCE SHEET has been converted at the closing rate as at 31 MARCH 2011 being : CNY 1 = INR 6.7848 (Previous Year CNY 1 = INR 6.5879)

## Su Zhou NIIT information technology consulting Limited

### Profit and Loss Account for the period ended 31st March 2011

	Schedule No. / (Note Reference	Year Ended 31st March 2011 INR	Year Ended 31st March 2010 INR
<b>INCOME</b>			
Revenue from Operations	8	3,215,538	-
		<u>3,215,538</u>	<u>-</u>
<b>EXPENDITURE</b>			
Personnel	9	3,566,914	-
Development, Production and Execution	10	384,336	-
Administration and Others	11	1,881,473	-
Selling and Marketing	12	798,057	-
Interest and Finance Charges	13	(3,856)	-
		<u>6,626,924</u>	<u>-</u>
Profit before Tax		(3,411,386)	-
<b>Tax Expense</b>			
- Current		(38,474)	
- Deferred charge / (credit)		-	-
- Fringe Benefits Tax		-	-
- MAT Credit Entitlement		-	-
<b>Profit after Tax before</b>		(3,372,912)	-

#### NOTES TO ACCOUNTS

A

The Schedules referred to above form an integral part of the profit and loss account

NOTE : PROFIT AND LOSS ACCOUNT has been converted using the conversion rate of exchange at the date of transaction.

**Su Zhou NIIT information technology consulting Limited**

**Schedules annexed to and forming part of the Balance Sheet  
as at 31st March 2011**

Schedule No.	As At 31st March 2011 INR	As At 31st March 2010 INR
<b>1 SHARE CAPITAL</b>		
<b>Paid-up</b>	3,435,200	
	<u>3,435,200</u>	<u>-</u>
<b>2 PROFIT &amp; LOSS ACCOUNT</b>		
As per Last Balance Sheet	-	-
Add : Transferred from Profit and Loss account	(3,372,912)	-
	<u>(3,372,912)</u>	<u>-</u>
<b>3 CURRENCY TRANSLATION RESERVE</b>		
As per Last Balance Sheet	-	-
Increase / (Decrease) during the year on translation of balances	(775)	-
	<u>(775)</u>	<u>-</u>

# Su Zhou NIIT information technology consulting Limited

## Schedules annexed to and forming part of the Balance Sheet as at 31st March 2011

		As At 31st March 2011 INR	As At 31st March 201 INR
<b>4 CASH AND BANK BALANCES</b>			
Cash and Cheques in Hand		67,930	
Balances with Banks in :			
- Current Accounts		4,635,664	
		<u>4,703,594</u>	
<b>5 LOANS &amp; ADVANCES</b>			
(Unsecured, considered good except where otherwise stated)			
Advances recoverable in cash or in kind or for value to be received			
- Considered Good	13,570		
- Considered Doubtful	<u>-</u>		
	13,570		
Less : Provision for Doubtful Advances	<u>-</u>	13,570	
Security Deposits			
-Considered Good	422,485		
-Considered Doubtful	<u>-</u>		
	422,485		
Less : Provision for Doubtful Security Deposits	<u>-</u>	422,485	
		<u>436,055</u>	

**Su Zhou NIIT information technology consulting Limited**

**Schedules annexed to and forming part of the Balance Sheet  
as at 31st March 2011**

Schedule No.	As At 31st March 2011 INR	As At 31st March 2010 INR
<b>6 CURRENT LIABILITIES</b>		
Sundry Creditors	4,934,160	
Advances from Customers	16,284	
Other Liabilities	57,619	
	<u>5,008,063</u>	<u>-</u>
<b>7 PROVISIONS</b>		
Provision for Compensated Absences	135,696	
Provision for Tax	(27,628)	
	<u>108,068</u>	<u>-</u>

**Su Zhou NIIT information technology consulting Limited**

**Schedules annexed to and forming part of the Profit and Loss Account  
Year Ended 31st March 2011**

**Schedule  
No.**

**31st March 2011  
INR**

**31st March 2010  
INR**

**8 REVENUE FROM OPERATIONS**

Courseware Revenue

3,215,538

3,215,538

-

**Su Zhou NIIT information technology consulting Limited**

**Schedules annexed to and forming part of the Profit and Loss Account  
Year Ended 31st March 2011**

Schedule No.	Year Ended 31st March 2011 INR	Year Ended 31st March 2010 INR
<b>9 PERSONNEL</b>		
Salaries and Benefits	3,185,793	
Contribution to retirement benefit funds	369,572	
Welfare and other expenses	11,549	
	<u>3,566,914</u>	<u>-</u>
<b>10 DEVELOPMENT, PRODUCTION AND EXECUTION</b> [Refer Notes 1(xvi), 4, 13 and 26 on Schedule 23]		
Courseware and Manuals	287,870	
Bought out Packages/Products	96,466	
	<u>384,336</u>	<u>-</u>
<b>11 ADMINISTRATION AND OTHERS</b>		
Rent (net of recoveries)	645,494	
Rates and Taxes	10,611	
Electricity and Water	58,783	
Communication	207,540	
Legal and Professional	2,047	
Traveling and Conveyance	697,632	
Sundry Expenses	259,366	
	<u>1,881,473</u>	<u>-</u>
<b>12 SELLING &amp; MARKETING</b>		
Advertisement and Publicity	-	
Others	798,057	
	<u>798,057</u>	<u>-</u>
<b>13 INTEREST AND FINANCE CHARGES</b>		
Bank, Discounting and Other Financial Charges	(3,856)	
	<u>(3,856)</u>	<u>-</u>